

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jan 27, 2020

2. SEC Identification Number

17514

3. BIR Tax Identification No.

320-000-599-760

4. Exact name of issuer as specified in its charter

RIZAL COMMERCIAL BANKING CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

6819 Ayala cor. Gil J. Puyat Ave., Makati City

Postal Code

0727

8. Issuer's telephone number, including area code

8894-9000

9. Former name or former address, if changed since last report

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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 1,935,628,896 |

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.





Rizal Commercial Banking Corporation
RCB

PSE Disclosure Form 4-30 - Material Information/Transactions
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Items approved by the Board of Directors in its regular meeting held on January 27, 2020

Background/Description of the Disclosure

Please be advised of the following items approved by the Board of Directors at its regular meeting held on January 27, 2020:

1. Increase in the Programme Size of the Bank's Medium Term Note Programme from USD 2 Billion to USD 3 Billion.
2. Establishment of a wholly-owned rural bank with electronic payment and financial services and cloud-based core banking licenses from the Bangko Sentral ng Pilipinas (BSP), which will engage in purely digital banking business in the Philippines; subject to BSP, SEC, and other regulatory approvals as may be appropriate.

Other Relevant Information

Please see attached.

Filed on behalf by:

| | |
|--------------------|-------------------------------|
| Name | Joyce Lacson |
| Designation | Assistant Corporate Secretary |

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 27, 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number 17514 3. BIR TIN 320-000-599-760
4. RIZAL COMMERCIAL BANKING CORPORATION
Exact name of registrant as specified in its charter
5. Philippines 6. (Sec Use only)
Province, country or other Industry Classification Code
jurisdiction of incorporation
7. 6819 Ayala cor. Gil J. Puyat Ave., Makati City 0727
Address of principal office Postal Code
8. 8894-9000
Registrant's telephone number, including area code
9. Not Applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the RSA

| <u>Title of Each Class</u> | <u>Number of Shares of Common Stock Outstanding and Amt. of Debt O/S</u> |
|--------------------------------|--|
| Common Stock, P10.00 par value | 1,935,628,896 (as of Jan. 27, 2020) |
11. Indicate the item numbers reported herein: Item 9

Item 9. Other Events.

Please be advised of the following item approved by the Board of Directors at its regular meeting held on January 27, 2020:

1. **Increase in the Programme Size of the Bank's Medium Term Note Programme from USD 2 Billion to USD 3 Billion.**
2. **Establishment of a wholly-owned rural bank with electronic payment and financial services and cloud-based core banking licenses from the Bangko Sentral ng Pilipinas (BSP), which will engage in purely digital banking business in the Philippines; subject to BSP, SEC, and other regulatory approvals as may be appropriate.**

Disclosure January 27, 2020

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code/
the Revised Securities Act, the registrant has duly caused this report
to be signed on its behalf by the undersigned hereunto duly authorized.

RIZAL COMMERCIAL BANKING CORP.
Registrant

Date: January 27, 2020

MA. Christina P. Alvarez

MA. CHRISTINA P. ALVAREZ
Corporate Information Officer